

INDIAN SCHOOL SALALAH
ANNUAL EXAMINATION: 2018-2019
BUSINESS STUDIES

CLASS: XI

MARKS: 90

TIME: 3 HRS

- 1. Please check that this question paper consists of 27 questions on 4 printed pages.*
- 2. Answers to questions carrying 1 mark may be from one word to one sentence.*
- 3. Answers to questions carrying 3 marks may be from 50 – 75 words.*
- 4. Answers to questions carrying 4 – 5 marks may be about 150 words.*
- 5. Answers to questions carrying 6 marks may be about 200 words.*
- 6. Attempt all parts of a question together. Marks are given at the end of each question.*

1	Who is playing a catalytic role in strengthening internal trade to make it an important part of overall economic activity?	1
2	Ali wants to import western clothes from Thailand. What should be the first step with regard to it?	1
3	What is the parameter used by the Government to identify service enterprises?	1
4	At what stage in the formation of a company does it interact with SEBI?	1
5	What do you mean by National Renewal Fund?	1
6	Sohan took the life insurance policy of his wife. After one year, the couple got divorced and after two years his wife met with an accident and died on the spot. Is Sohan entitled to get compensation from the insurance company, if he was regularly paying the premium amount?	1
7	The Government encourages many people to start SSIs in rural and backward areas, so that these areas can be developed, and people of these areas can get employment and thus their economic conditions can improve. Identify the role of SSIs referred to in the above paragraph.	1

8	Ram and Shyam set up a joint stock company to produce and sell toys. Identify this form of business organization.	1
9	Differentiate between the following activities into business, profession and Employment on any three basis: a. Mohan is selling books on behalf of his employer. b. Tania is practicing law or doing legal practice. c. A cart vendor is selling vegetable in different localities.	3
10	'Infosys' is one of India's leading software development company that has its business in many countries. What type of business/trade is it doing? What benefits is it generating for the nation? Write any three points.	3
11	Why MNCs are in a position to exercise massive control on the world economy? Give three reasons in support of your answer.	3
12	Mr. Arun is employed in a branch of Punjab National Bank in Delhi. His friend Vijay goes to the bank very often. One day, Vijay goes to the bank to get a bank draft issued. There he noticed that a customer of the bank told Arun that he wanted to transfer 40,000 rupees to Chandigarh immediately. Arun explained to him that it was not possible to transfer the money immediately; it would be done after sometime. When such transfer would come , all of them would be transferred in a batch. On another day Vijay noticed that one of the bank customers came and asked Arun if he could get 3 lakhs rupees transferred to Mumbai immediately. Arun replied in affirmative. Vijay asked Arun why he refused to transfer 40,000 rupees to Chandigarh immediately that day, and how 3 lakhs rupees got transferred to Mumbai immediately now. Arun explained this to Vijay and he was satisfied. What explanation must have been given by Arun to Vijay?	3
13	What are the resources required for successful E- Business implementation?	3
14	Explain different types of ICDs.	3
15	'Reva Chemicals' is a partnership firm. Sona and Mona are two partners in this firm. It is recorded in the Partnership Deed that Sona's liability is unlimited, whereas Mona's is limited. Sona wants to set up the Anti-Pollution plant in his factory, but Mona does not let him do so. Almost all the transactions of this firm are done through the internet. The	4

	<p>firm Sells its goods to other Business units only. The firm gets its Research and Development work done by another firm, who is a specialist of such work.</p> <p>i. Describe the type of partnership.</p> <p>ii. Identify and explain the type of business mentioned in the above case.</p>	
16	<p>Bright Light Co. manufactures electrical appliances. Finance manager of the Company is looking for a financial instrument which fulfills his long term finance needs but has Tax advantage to it. Suggest him which source of finance should he use. Give three advantages of this source.</p>	4
17	<p>"Just as a human being requires food to live, similarly, a business needs profit to exist." Do you agree with this statement? Give any four reasons to Support your view.</p>	4
18	<p>Krish wanted to start a business unit manufacturing khadi items. His friends who makes craft items, suggest him to start a small scale unit in some rural, backward area since the Government is offering various incentives to small scale industries. State any four incentives that he can avail from the Government.</p>	4
19	<p>Landmark Ltd. is a company dealing in making stainless steel items. With increase in demand and need for making best quality product, it has decided to buy high technology machine from Japan. What procedure will Land Mark Ltd. need to follow? Explain in detail the last four steps.</p>	4
20	<p>Ratna orders a blanket based on an advertisement given in a newspaper specifying the features, price, delivery terms. It specified that the terms of payment will be VPP only. The product turned out to be of good quality. Identify and explain this type of retail business.</p>	5
21	<p>Indian Advertisers Pvt. Ltd. is a company which provides an advertising service. The company's business is wide-spread. The company needed funds for some time. Which was fulfilled by taking Demand Loan from the bank. The company is availing the services of an outside firm instead of Post Office for sending out its letters and parcels. This company has the tradition of inviting specialists from different places for the help of its employees. On the basis of information given above, answer the following questions:</p>	5

	<p>i. What Kind of business is this company concerned with?</p> <p>ii. What is the name of the service taken by the company for sending out letters and parcels? Explain.</p>	
22	The Government planned to begin a road project. The government needed management specialists and financial help to complete it. Now this project will be completed jointly by both the public sector and private sector. Identify the form and explain its features.	5
23	What are the arguments for social responsibility of business?	5
24	<p>Continuous exploitation of milkman of Charm Wood village by the intermediaries compel them to form a voluntary association to protect their interest, gain access to markets thereby assuring maximum returns for their efforts and Welfare of the members.</p> <p>1. Name and explain the form of business organization adopted by the milkman.</p>	6
25	<p>Riwaz Mega Mart has a network of shops spread across India. While opening different stores, the management emphasizes on having them located in popular localities so that customers can approach them easily. They have a centralized procurement system of goods. They recently opened a store in Rajouri Garden in Delhi but unfortunately, the store did not bring in appropriate footfalls for the business. So it was decided that the Store be shifted to Greater Kailash where possibility of more business generation is there. The strategy of the organization was successful.</p> <p>a. Which is the type of business referred to here?</p> <p>b. Which advantage of the above model is stated here?</p> <p>c. Explain any four features associated with it as well.</p>	6
26	Write a note on various telecom services available for enhancing business.	6
27	A company wants to issue such shares as do not have the right of preference for payment of Annual Dividend and refund of Capital at the time of Liquidation. Identify such shares and describe its advantages.	6